

## News Release

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Adhesive Technologies expands portfolio in highly attractive adjacent business

### **Henkel acquires specialized supplier for innovative composite repair and reinforcement solutions**

- **Significant expansion of maintenance, repair and overhaul (MRO) portfolio with adjacent business offering platform for further growth**
- **Strengthen position in sustainability driven, fast-growing and highly profitable market**
- **Access to leading maintenance service providers & contractors as well as certified composite repair and reinforcement technologies**

**Düsseldorf – Henkel acquired the US-based Critica Infrastructure (“Critica”), a specialized supplier of maintenance, repair and overhaul (MRO) composite solutions for the world’s most critical infrastructure such as oil and gas transmission as well as municipal water supply systems. Critica is active in many countries with a strong focus on North America and is expected to reach sales of around 100 million euros (around 110 million USD) in 2023.**

With aging infrastructure and the increasing relevance of sustainability, demand for repair solutions that extend asset life is gaining importance. Therefore, maintenance and repair solutions for industrial and municipal applications are becoming increasingly significant. While Henkel has been expanding its portfolio for maintenance, repair and overhaul (MRO) solutions over the past years, the acquisition of this attractive adjacent business adds a large, innovative and certified portfolio of composite repair and reinforcement products for the industrial and municipal infrastructure market.

“As part of our strategic growth agenda, compelling acquisitions play a key role in actively shaping our portfolio. This transaction is an important step to significantly strengthen our maintenance, repair and overhaul portfolio in a dynamically growing market by expanding our

offering through innovative solutions in adjacent application areas. Our aim is to create a new platform that will enable us to add further adjacent businesses, stimulate further growth and enhance our position as global leader in the adhesive technologies market," said Henkel CEO Carsten Knobel.

In fiscal 2023, the acquired business is expected to report sales of around 100 million euros (around 110 million USD). The company employs around 250 people and has eight production sites, most of them in the US. The business supplies products to about 3,000 asset owners, contractors, and distributors. The portfolio comprises composite wrap and reinforcement solutions as well as insertion valves for oil and gas transmission, refining, chemical, and water supply systems. The solutions are marketed under the brands CSNRI®, Advanced Valve Technologies®, Fyfe FRP and GeoTree Solutions®.

"We are excited about the opportunity to add this strong innovative portfolio of fast-growing and highly profitable MRO solutions to our Adhesive Technologies business. It is a strong strategic fit to our existing portfolio, adding highly complementary repair solutions, which clearly contribute to shaping the sustainability megatrend. The transaction will enable us to create a growth platform for our MRO business, giving us access to leading maintenance service providers and contractors as well as pioneering and certified technologies for critical infrastructure," said Mark Dorn, Executive Vice President and responsible for Henkel's Adhesive Technologies business.

### **About Henkel**

With its brands, innovations and technologies, Henkel holds leading market positions worldwide in the industrial and consumer businesses. The business unit Adhesive Technologies is global leader in the market of adhesives, sealants and functional coatings. With Consumer Brands, the company holds leading positions especially in hair care and laundry & home care in many markets and categories around the world. The company's three strongest brands are Loctite, Persil and Schwarzkopf. In fiscal 2022, Henkel reported sales of more than 22 billion euros and adjusted operating profit of around 2.3 billion euros. Henkel's preferred shares are listed in the German stock index DAX. Sustainability has a long tradition at Henkel, and the company has a clear sustainability strategy with concrete targets. Henkel was founded in 1876 and today employs a diverse team of about 50,000 people worldwide – united by a strong corporate culture, shared values and a common purpose: "Pioneers at heart for the good of generations." More information at [www.henkel.com](http://www.henkel.com)

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