



News Release

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Henkel to further strengthen its Adhesive Technologies business through strategic acquisition

Henkel signs agreement to acquire Seal for Life Industries

- **Further expansion of growth platform for maintenance, repair and overhaul (MRO) solutions with highly attractive adjacent business**
- **Strengthen global position and expand offering in sustainability-driven, future-oriented growing and profitable markets**
- **Access to certified protective coating technologies and complementary applicator network for retrofitting, smart maintenance, and civil infrastructure**

Düsseldorf – Henkel has signed an agreement to acquire the US-based Seal for Life Industries LLC (“Seal for Life”) from Arsenal Capital Partners (USA). Seal for Life is a specialized supplier of protective coating and sealing solutions in a broad variety of infrastructure markets such as renewable energy, oil & gas, and water. The company operates globally and has generated sales of approximately 250 million euros in 2023. Financial details of the transaction were not disclosed.

Driven by aging infrastructure and an increasing relevance of sustainability, the demand for solutions that enable the extension of asset life of infrastructure is continuously growing. With Seal for Life, which provides proven innovative coating and sealing solutions for both existing and new build infrastructure assets, Henkel adds attractive technologies to its growing MRO platform.

“Strategic acquisitions to actively shape and strengthen our portfolio are an integral part of our Purposeful Growth Agenda. Seal for Life offers an attractive and highly profitable portfolio in protective coating and sealing, perfectly complementing our existing platform for the maintenance, repair and overhaul market. With this transaction we will further enhance our product portfolio in this attractive market and unlock even greater growth potential for our leading Adhesive Technologies business,” said Henkel CEO Carsten Knobel.



In 2023, Seal for Life reported sales of around 250 million euros. The company employs more than 650 people and has a global production network. The business offers innovative coating and sealing products such as heat-shrink sleeves, visco-elastic coatings, epoxy & urethane coatings, fire protection, insulation and sound dampening coatings. The application expertise of these solutions, marketed under different industry-leading brands including STOPAQ®, CANUSA®, COVALENCE®, LIFELAST®, is a pioneer in the protection and retrofitting of a variety of customer infrastructure, including pipelines and piles.

“Maintenance, repair and overhaul (MRO) is a strategic growth market for us, offering great opportunities for innovative solutions that help protecting, retrofitting and digitally-enabled condition monitoring of infrastructure and at the same time contributing to sustainability. This transaction marks another building block in creating and developing a growth platform in our MRO business. It will enable us to further expand our offering in sustainability-driven, future-oriented markets such as renewable energy and water supply,” said Mark Dorn, Executive Vice President and responsible for Henkel’s Adhesive Technologies business.

About Henkel

With its brands, innovations and technologies, Henkel holds leading market positions worldwide in the industrial and consumer businesses. The business unit Adhesive Technologies is a global leader in the market of adhesives, sealants and functional coatings. With Consumer Brands, the company holds leading positions especially in hair care and laundry & home care in many markets and categories around the world. The company’s three strongest brands are Loctite, Persil and Schwarzkopf. In fiscal 2022, Henkel reported sales of more than 22 billion euros and adjusted operating profit of around 2.3 billion euros. Henkel’s preferred shares are listed in the German stock index DAX. Sustainability has a long tradition at Henkel, and the company has a clear sustainability strategy with concrete targets. Henkel was founded in 1876 and today employs a diverse team of about 50,000 people worldwide – united by a strong corporate culture, shared values and a common purpose: “Pioneers at heart for the good of generations.” More information at www.henkel.com

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